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Answer: In economics, a positive externality refers to the unintended benefit of an action. This happens often with public goods (such as parks, fountains, etc.) that create more value than intended. Microeconomics Basics

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Refer to the table below to answer the questions. 2.5) If the market price is \$34, then in the short run the firm will operate. (1M) 2.6) If the market price is \$30, then this firm will maximize profits by producing 3 units of output. (1M) 2.7) The shutdown point price for this firm is RM 30. (1M)

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Microeconomics deal mostly with: a. the causes and consequences of inflation b. individual product markets and participants in these markets c. finding policies to reduce the unemployment below 6% d. ways the government can redistribute income in a more equitable way e. all of the above

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### Determine whether each of the following topics would more ...

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