There is always a risk with trading on leverage like this. If Microsoft drops below $170 at expiry, the investor would lose 100% of the investment, which is the $4,500.

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I am an absolute noob at trading, let alone options trading. I wanted to buy 12c 08/21 which was trading at 0.18 at the open, but when I arrived at 0.18 on RH, it kept saying that the trade has to be in 5cent increments so I had to place a limit buy with .20 limit.

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