The ICC Uniform Rules For Demand Guarantees URDG 758

The ICC Uniform Rules For Demand Guarantees URDG 758 are increasingly being incorporated into international trade contracts, helping to ensure that demand guarantee transactions are reliably governed. The new Publication 758 is the latest step towards ICC’s rules becoming the international standard for demand guarantee practice.

When entering into a demand guarantee transaction, it is crucial to understand the rules that govern the transaction in order to ensure that the guarantee is being provided in accordance with the parties’ intentions. The ICC Uniform Rules for Demand Guarantees (URDG) reflect international standard practice in the use of demand guarantees and therefore provide a regulatory framework that is both more developed and reliable.

The ICC Guide to Uniform Rules for Bank Payment Obligations provides a practical walk through of a BPO transaction, explaining the interplay between standards, technology platforms and the ICC rules. This allows practitioners to engage more effectively with the rules and gain a deeper understanding of their application.

URDG 758: The ICC Uniform Rules for Demand Guarantees

The ICC Uniform Rules for Demand Guarantees (URDG) are a set of rules that govern the use of demand guarantees in international trade. The rules were developed by the International Chamber of Commerce (ICC) in order to ensure that demand guarantees are reliably governed in accordance with the parties’ intentions.

The new Publication 758 is the latest step towards ICC’s rules becoming the international standard for demand guarantee practice. The publication was developed following a two-year consultation process involving over 50 countries. This process allowed for a regulatory framework that is both more developed and reliable.

The ICC Guide to Uniform Rules for Bank Payment Obligations provides a practical walk through of a BPO transaction, explaining the interplay between standards, technology platforms and the ICC rules. This allows practitioners to engage more effectively with the rules and gain a deeper understanding of their application.

The ICC Uniform Rules for Contract Bonds are a set of rules that govern the use of insurance bonds in international trade. The rules were developed by the ICC in order to ensure that insurance bonds are reliably governed in accordance with the parties’ intentions.

The ICC Guide to Uniform Rules for Contract Bonds provides a practical walk through of an insurance bond transaction, explaining the interplay between standards, technology platforms and the ICC rules. This allows practitioners to engage more effectively with the rules and gain a deeper understanding of their application.

The ICC Guide to Uniform Rules for Collections provides a practical walk through of a documentary collection transaction, explaining the interplay between standards, technology platforms and the ICC rules. This allows practitioners to engage more effectively with the rules and gain a deeper understanding of their application.